

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded with negative bias as it closed with 2.68% cut at 24055 level yesterday. Banking index performed in line with the benchmark index as it closed with 2.45% cut at 50092 level.
- India VIX closed with 42.23% gain at 20.36 level.
- Among Sectors NIFTYFMCG index performed better than the benchmark index as it closed with 0.32% cut however NIFTYMETAL index underperformed as it closed with 4.85% cut.
- Broader market underperformed the benchmark index as both MIDCAP index and SMALLCAP closed with 3.55% and 4.57% cut respectively.
- Advance/Decline ratio was in favour of declines and cash turnover was higher than 5-day average. FII were net sellers while DII were net buyers in the cash segment.
- European markets (DAX) and US markets (DJIA) closed lower yesterday. Asian Markets are witnessing recovery today and trading higher today after sharp selloff in previous two trading sessions.

Intraday Market Outlook

- Benchmark index is likely to open higher and trade volatile today. Index has support at 23900 - 23850 level and resistance at 24350 - 24400 level.
- Banking index is likely to trade in line with the benchmark index today with support at 49700 - 49500 level and resistance at 50600 - 50800 level.
- HDFCLIFE closed with bullish candlestick pattern and it is likely to trade with positive bias today.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	23850	23900	24,056	24350	24400
BANK NIFTY	49500	49700	50,092	50600	50800

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	24,056	-2.68%
BANK NIFTY	50,092	-2.45%
FINNIFTY	22,763	-2.58%
NIFTYNEXT50	70,937	-3.26%
MIDCAP SELECT	12,294	-2.62%
SENSEX	78,759	-2.74%
VIX	20.37	42.23%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	24,707	-3.92%
NIFTY FMCG	61,550	-0.32%
NIFTY IT	38,436	-3.26%
NIFTY METAL	8,863	-4.85%
NIFTYPHARM	21,583	-1.46%
NIFTY REALTY	992	-4.32%
NIFTY PSE	11,089	-3.83%
NIFTYPTBA	25,031	-2.27%
NIFTYPSUBA	6,903	-4.09%
NIFTYMIDCA	55,857	-3.55%
NIFTYSMLC	17,942	-4.57%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-10,073.8
DII	9,155.6

Source: NSE

Market Breath (Nifty 50)

Advance	5
Decline	45
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	1,56,83,382
5 Days Average	1,39,15,780

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
HDFCLIFE	710.9	0.5%	Positive	681.1	696.0	705.0	719.9	728.8

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

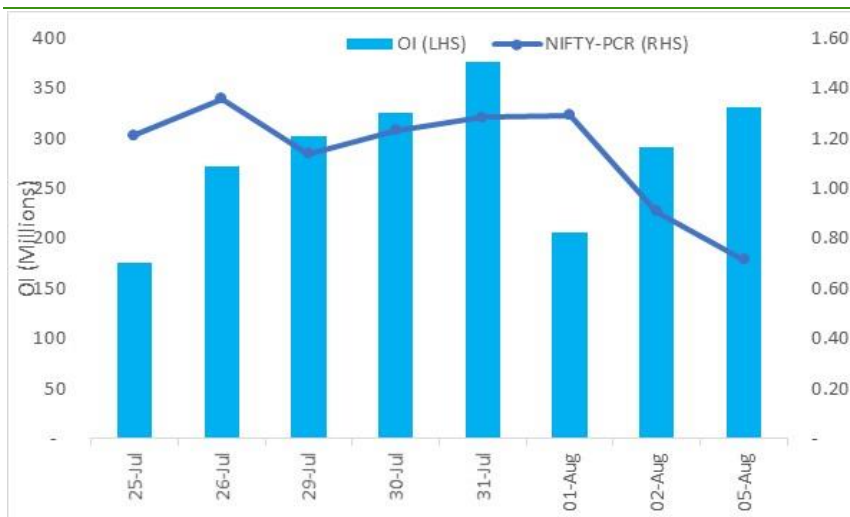
HDFCLIFE



DERIVATIVE SUMMARY

- For weekly expiry (08 Aug), max OI addition was seen at 24400 call and 23000 put. Max OI is at 26000 call and 24000 put. For Monthly expiry (29 Aug), max OI addition was seen at 24000 call and 22000 put. Max OI is at 25000 call and 24000 put.
- Cumulative Nifty PCR stands at 0.72 (05 Aug24) Vs 0.91 (02 Aug 24)
- Overall FII derivatives data is negative for Monday (05 Aug24)*
- In Index futures, there was net addition in short side resulting in long exposure going down at 60.21% (05 Aug24) Vs 63.77% (02 Aug 24). In Index options, there was net addition in call option - short side and net addition in put options - short side.

Nifty PCR OI



Index Derivative data (29 Aug Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	24056	50092
Max OI Call	25000	53000
Max OI Put	24000	53000
Max change in OI Call	24400	50500
Max change in OI Put	23000	50000
PCR (Cumulative)	0.72	0.59

Source: NSE, MNCL Research

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